



KANTOR DIREKSI Jl. Gajah Mada No. 1A Tel.: 63865908, 63865927

Tel.: 63865908, 6386592 Fax.: 6324467, 6322373

File Number : **82-34694** 

n 8 2003

No.03/DIR/083

Jakarta, January 21, 2003

Securities and Exchange Commission Division of Corporation Action 450 Fifth Street Washington, DC 20549 USA

Re: PT Bank Buana Indonesia Tbk.
Rule 12g-3-2(b) Exemption File No. 82-34694

Dear Sir/Madam,

Pursuant to Rule 12-3-2(b)(1), enclosed are the following documents to supplement the information previously provided with respect to PT Bank Buana Indonesia Tbk's (the "Company") request for exemption under Rule 12g3-2(b):

NO	DOCUMENTS	DATED
1	Disclosure information of Stock Split *	December 17, 2002
2	Disclosure information of share ownership of PT Makindo and PT Sari Dasa Karsa *	January 2, 2003
3	Appointment of Corporate Secretary of PT Bank Buana Indonesia Tbk.*	January 10, 2003
4	Use of Proceed of Right Issue I (October 1, 2002-December 31, 2002)*	January 14, 2003

<sup>\*</sup> Translation or summary translation attached

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

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KANTOR DIREKSI Jl. Gajah Mada No. 1A Tel.: 63865908, 63865927 Fax.: 6324467, 6322373

## Continued Letter No.03/DIR/ dated January 21, 2003

File Number : **82-34694** 

Should you have any queries, please do not hesitate to contact one of the following personnel:

 Mr. Maruba Sihaloho, Senior Vice President Head of Corporate Secretary Division PT Bank Buana Indonesia Tbk.

Jl. Gajah Mada No. 1A Jakarta Pusat 10130, Indonesia

E-mail: corsec@bankbuana.com Phone: +62 21 6330585, #3400

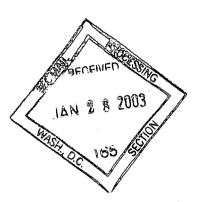
Fax : + 62 21 6312340

Mrs. Juliana Samudro, Vice President
 Deputy Head of Corporate Secretary Division
 PT Bank Buana Indonesia Tbk

E-mail: julianasamudro@bankbuana.com

Phone: +62 21 6330585 #3456

Fax : +62 21 6312340



For future reference, please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and return it to the above mentioned names.

Pardi Kendy

Yours truly,

PT BANK BUANA INDONESIA Tok.

Board of Directors,

DIREKSI

AKARTA

Safrullah Hadi Saleh

No.02/SHM/424

File Number : **82-34694** 

Attachment 1

Jakarta, December 17, 2002

Public Company Observation Division PT Bursa Efek Jakarta Gedung Bursa Efek Jakarta Lt 1., Tower 1 Jl. Jend Sudirman Kav. 52-53 Jakarta 12190

Re: Stock Split

Dear Ladies/Gentlemen,

With reference to our Corporate Action "Stock Split" from a nominal value of Rp 500.to Rp 250.- which would start to be traded at the Indonesian Stock Market (JSX and SSX) on December 23, 2002, please be informed on the following:

Information	Previous Nominal Value	Present Nominal Value
	Rp. 500.00	Rp. 250.00
Issued and Paid in Share	1,488,988,405	2,977,976,810
Listed and Traded Share	1,474,098,520	2,948,197,040
Un-listed Share	14,889,885	29,779,770

We thank you for your kind attention.

Yours truly, **PT BANK BUANA INDONESIA Tbk.** Head Office,

Maruba Sihaloho

Juliana Samudro

File Number : **82-34694** 

No.03/DIR/003

Attachment 2

Jakarta, January 2, 2003

Mr. Herwidayatmo Head of Indonesian Capital Market Supervisory Board (Bapepam) Gedung Baru, Departemen Keuangan RI Jln. Dr.Wahidin No.1 Jakarta 10710

# Re: The Disclosure Information of Share Ownership of PT Makindo Tbk. and PT Sari Dasa Karsa

Dear Sir,

We would like to inform the following changes in the share composition of PT Makindo Tbk and PT Sari Dasa Karsa:

- 1. With reference to letter from PT Makindo Tbk. No. 064/MKD/BPM/XII/02 dated December 13, 2002 and Letter No. 065/MKD/BPM/XII/02 dated December 20, 2002 (copy of letter enclosed) on Disclosure Information for Certain Shareholders, it was informed that PT Makindo Tbk has sold some of their shares in PT Bank Buana Indonesia Tbk. for total of 5,326,000 (five million three hundred twenty six thousand) shares with a nominal value of Rp 500 (five hundred Rupiah) per share.
- 2. With reference to letter from PT Sari Dasa Karsa No. 31/SDK/XII/2002 dated December 27, 2002 on Report of PT Bank Buana Indonesia Tbk Shares Purchased (copy of letter enclosed), it was reported that PT Sari Dasa Karsa has purchased PT Bank Buana Indonesia Tbk. shares for a total of 17,613,000 (seventeen million six hundred thirteen thousand) shares with nominal value of Rp. 250 (two hundred fifty Rupiah) per share.

In line with the above reports and the change of share nominal value of PT Bank Buana Indonesia from Rp.500 (five hundred Rupiah) per share to Rp. 250 (Two hundred fifty Rupiah) per share starting from December 23, 2002, please be informed on the following capital structure and composition of Shareholders of PT Bank Buana Indonesia Tbk. as of December 27, 2002:

No.	Information	Number of Share	Nominal Value (Rp)	%
A	Authorized Capital	7,200,000,000	1,800,000,000,000	
В	Issued and Paid in Capital			i
1	Lukito Winarto	5,210,492	1,302,623,000	0,17
2	Sastro Wijatno	_ 5,512,608	1,378,152,000	0.19
3.	Sri Muljati Suwito	18,199,432	4,549,858,000	0,61
4.	Hendra Suryadi	16,844,504	4,211,126,000	0,57
5.	Iskandar Tanuwidjaja	16,844,504	4,211,126,000	0,57
6.	Ishak Sumarno	16,844,504	4,211,126,000	0,57
7	Eddy Muljanto	16,844,504	4,211,126,000	0,57
8.	Tan Siong Kie	17,720,782	4,430,195,500	0,60
9	Siang Hadi Widjaja	7,250,028	1,812,507,000	0,24
10.	Karman Tandanu	19,446,398	4,861,599,500	0,65

File Number : **82-34694** 

Attachment 2

# Continue Letter No.03/DIR/003 dated January 13, 2003

No	Information	Number of Shares	Nominal Value (Rp)	%
11.	PT Sari Dasa Karsa	1,849,802,838	462,450,709,500	62,12
12.	PT Makindo Tbk.	198,557,328	49,639,332,000	6,67
13.	Public	788,898,888	197,224,722,000	26,49
	Jumlah	2,977,976,810	744,494,202,500	100,00
	Un-issued Share	4,222,023,190	1,055,505,797,500	

We thank you for your kind attention.

Yours truly, **PT BANK BUANA INDONESIA Tbk.** Board of Directors,

Safrullah Hadi Saleh

Pardi Kendy

No.03/DIR/046

File Number : **82-34694** 

Attachment 3

Jakarta, January 10, 2003

Mr. Herwidayatmo Head of Indonesian Capital Market Supervisory Board (Bapepam) Gedung Baru, Departemen Keuangan RI Jln. Dr.Wahidin No.1 Jakarta 10710

Re: Corporate Secretary

Dear Sir,

With reference to the Bapepam's Rule No. IX.I.4 with attachment of the Decision of the Chairman of Bapepam No: Kep-63/PM/1996 dated January 17, 1996 on The Appointment of Corporate Secretary, we have appointed the following Corporate Secretaries of PT Bank Buana Indonesia Tbk. to represent the Bank:

- 1. Mr. Maruba Sihaloho
- 2. Mrs. Juliana Samudro

Please be informed accordingly.

Yours truly, **PT. BANK BUANA INDONESIA Tbk.** Board of Directors,

Safrullah Hadi Saleh

Pardi Kendy

File Number : **82-34694** 

Attachment 4

No.02/DIR/053

Jakarta, January 14, 2003

Indonesian Capital Market Supervisory Board (Bapepam) Gedung Baru, Departemen Keuangan RI Jln. Dr.Wahidin No.1 Jakarta

## Re: Use of Proceed of Right Issue I

In order to fulfill the Bapepam's Rule No. X.K.4 attachment of the Decision of the Chairman of Bapepam No: Kep- 81/PM/1996 dated on January 17, 1996, which is amended to No: Kep-15/PM/1997 dated on April 30, 1997, please acknowledge the use of proceed of PT Bank Buana Indonesia Tbk Right Issue I (October 1 – December 31, 2002) as follows:

No	Information	Total
		(In Thousand Rupiah)
1	Funds obtained from Right Issue I (248.164.734 * Rp 500)	124,082,367
2	Emission Expense	2,006,840
3	Net Funds Obtained	122,075,527
4	Emission Expense (revised)	1,994,839
5	Net Funds Obtained (revised)	122,087,527
6	Use of Proceed (1 October – 31 December 2002)	79.967.565
7	Balance	42.119.962

The above balance has been invested in:

Form : Certificate of Bank Indonesia

Due date : February 6, 2003

Interest rate : 13.25%

Proof certificate No. : 4/0711 265/PTPU/SBI

## Continued Letter No.02/DIR/053 January 14, 2003

File Number : **82-34694** 

Attachment 4

The funds allocated for credit expansion for Rp. 61,043.76 million has been completely expended. As of 31 December 2002, the balance of the fund is Rp 42,119.97 million, which composes of:

- Branch Office Development: Rp. 19,676.13 million
- Banking Technology Improvement: Rp 12,190.52 million
- Human Resources Quality Improvement : Rp 10,253.32 million

For reference, copy of Certificate of Bank Indonesia along with the attachment of Bapepam's Rule No. X.K.4 are enclosed.

In the meantime, we thank you for your kind attention.

Yours truly,
PT. BANK BUANA INDONESIA Tbk.
Board of Directors.

Jimmy Kurniawan Laihad Safrullah Hadi Saleh

FORM NUMBER: X.K.4

Attachment Rule Number X.K.4

Use of Proceeds of Right Issue I - 2002

Attachment 4

File Number : 82-34694

PT Bank Buana Indonesia Tbk. Public National Bank (021) 633-0585; 6386 - 5927 (021) 631-2340 Name of Issuer
Line of Business
Telephone
Facsimile

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Period: 1 October 2002 up to 31 December 2002

		]	1												٦	(In Million Rupiah)
Proceeds from Public Offering	Proceeds from Public Offering	Proceeds from Public Offering	from Public Offering	Offering	_		The Use of Pr	oceeds accord	ise of Proceeds according to the Prospectus	tus	Ţ	he actual use	of Proceeds for	The actual use of Proceeds from Public Offering	gu Bu	
Proceeds	Proceeds			Net		Exp	Expansion	Improvement Short and	Short and	Total	Expa	Expansion	Improvement Short and	Short and	Total	Balance
five from Initial the Public Proceed	five from Initial the Public Proceed	the Public Proceed			Bran	Branch	Technology	Technology in Human	Medium term	-	Branch	Technology	Technology in Human	Medium term		
Public Offering Date Public Offering Office	Public Offering Offering	Offering	Offering	Office		a)		Resources	Loan Expansion		Office		Resources	Loan Expansion		
2 3 4 4 5 6	5	5	5	9		7	8	6	10	11	12	13	Guality 14	15	16	17
(5)	9)	(5	(5	(5	(5	(2%)	(%5)		(%06)							
IPO June 27, 2000 135,800,00 15,233.04 120,566.96 6,028.35	135,800.00 15,233.04 120,566.96	135,800.00 15,233.04 120,566.96	120,566.96	Н	6,028	35	6,028.35	0.00	108,510,26	120,566.96	6,028.35	6,028.35	00:00	108,510.26	108,510.26	0.00
(%02)	(%02)	(%02)	(20%)	(50%)	(50%)	l	(50%)	(10%)	(%05)							
Right Issue I August 26, 2002 124,082.37 2,006.84 122,075.53 24,415.11	August 26, 2002 124,082.37 2,006.84 122,075.53	124,082.37 2,006.84 122,075.53	122,075.53	_	24,415.	=	24,415.11	12,207,55	61,037.76	0.00	0.00	00.00	0.00	00.0	00.00	122,075,53
3st of Public Offering (revised) 124,082.37 1,994.84 122,087.53 24,417.51	124,082.37 1,994.84 122,087.53	1,994.84 122,087.53	122,087.53		24,417.5	=	24,417.51	12,208.75	61,043.76	122,087.53	0.00	0.00	0.00	0.00	00'0	122,087,53
													i			
riod : October 1, 2002 - December, 31 2002 :	2002 - December, 31 2002 :	31 2002 :									4,741.38	12,226.99	1,955.43	239,020,59	257,945.39	42,119.97

Jakarta, January 14, 2003,

Safrullah Hadi Saleh

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